

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 MAY 2023

	Year to Date		Full Year	
	Year to		BUSINESS	
	Date	BUDGET	FORECAST	PLAN
				BUDGET
INCOME				
BID Levy	441,058	431,151	507,236	532,000
Additional Income	32,061	40,000	70,000	70,000
	473,119	471,151	577,236	602,000
EXPENDITURE				
Destination Marketing Expenditure	194,056	195,666	328,536	376,300
Events	54,661	40,000	100,000	100,000
	248,717	235,666	428,536	476,300
CORE EXPENSES				
Staff	41,939	41,200	102,200	100,000
Overheads	9,630	8,333	20,000	17,700
Levy Collection Costs	2,000	2,000	15,000	8,000
Carry forward			11,500	
	53,569	51,533	148,700	125,700
	170,833	183,952	-	-
	2023	2022		
Levy Collection	78.3%	74.2%		
Levy invoiced	563,595	562,000		